press release

European Business Aviation Association

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The European Business Aviation Association (EBAA) launches a unique Pilot Insurance Scheme

Brussels, 16 May 2008 – EBAA (European Business Aviation Association) in full cooperation with AMAC (Associate Members Advisory Council of the EBAA) has decided to introduce various value propositions for its members. The first value proposition to be introduced at €BACE 2008 in Geneva is the Pilot Insurance Scheme.

The Pilot Insurance Scheme will be available to all affiliated business aircraft operators offering them the possibility to subscribe all eligible crew members on a voluntary basis to this scheme.

The EBAA Pilot Group Insurance scheme will include:

- Permanent or alternatively Permanent and Temporary Loss of License
- Travel Assistance
- Medical Expenses

Eric Mandemaker, CEO of the EBAA comments: "We are delighted to be able to offer this value proposition to our growing number of members and are convinced the advantageous premiums will be seen as an extra motivation to all full members and as a remarkable remuneration to all pilots employed by the EBAA Business Aircraft Operators. He continues: "it will also offer individual pilots a most valuable insurance protection."

Guy Broddin, Chairman of AMAC states: "The main advantage of the scheme is that once a member has joined, all pilots flying for the operator will automatically and mandatory be covered by an fully enjoy the Insurance Scheme."

EBAA will make this value proposition available as from Tuesday 22nd May at €BACE in Geneva.

The Association plans to develop a range of additional value propositions in the next future.

The scheme is serviced by FinServe Aviation Insurance.

EBAA

The European Business Aviation Association (EBAA) was founded in 1977 to defend the interests of business aviation. Today, more than 500 business aviation companies (direct members or members of associate organizations) rely on the EBAA to protect their business interests. It is the only voice to represent business aviation among the European institutions. For more information, visit www.ebaa.org.