

AMAC Insurance Subcommittee

Mission Statement

The **objectives** of the AMAC Insurance Subcommittee are to:

- Circumvent dry up of financing (re)sources by identifying new means and potential new stakeholders.
- Promote solutions at European level aiming at reducing the risks from an insurance perspective and taking into account the operator's view.
- Encourage industry cooperation and education on this issue.

The **tasks** of the AMAC Insurance Subcommittee are:

- Establish list of means and specialized insurance professionals in Europe and across the world
- Promote aviation insurance solutions applicable throughout the EU to help reducing the risk/obstacles perceived by potential insurers
- Define new methodologies and instruments to help support the insurance industry for the specific and evolving needs of business aviation.

Terms of Reference

1) All EBAA Full and Associate members are eligible for participation to the AMAC Insurance Subcommittee. Unless deemed otherwise by the Chairman and participants, non EBAA members are not allowed in.

2) The participants of the Insurance Subcommittee will elect a Chairman on the basis of free nominations amongst the group of participants. His tenure will last the necessary time for the Subcommittee to fulfill its scope. Progress reports are made at the EBAA AGM.

3) The Subcommittee Chairman shall be responsible for:

- selecting further participants of the Subcommittee
- the good functioning and governance of the Subcommittee
- the selection of external experts against payment if and when deemed necessary, subject to the prior approval of the EBAA CEO

- reporting to the AMAC Chairman on the functioning of the Subcommittee

4) The Subcommittee may determine its own rules and procedures for the organization and conduct of meetings and for the follow-up of actions taken decided at the majority.

5) The EBAA President, the EBAA CEO, the EBAA CAO and the AMAC Chairman may attend the meetings of the committees.

6) The EBAA focal point will attend the meetings of the Committees as Secretary. The EBAA Secretariat will provide appropriate resources in support of the work of the Subcommittee.

7) The Insurance Subcommittee Chairman/woman will automatically be member of the AMAC Board.

8) The Subcommittee will be disbanded after final completion of its objectives and presentation of final deliverables to the Annual General Meeting.